FIRST REGULAR SESSION, 2005

C.B. NO. 14-3

A BILL FOR AN ACT

To appropriate the sum of \$200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2005 for renovating the FSM Embassy in Washington D.C., and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

 Section 1. The sum of \$200,000, or so much thereof as may be
 necessary, is hereby appropriated from the General Fund of the
 Federated States of Micronesia for the fiscal year ending
 September 30, 2005, for renovating the FSM Embassy in Washington
 D.C.

Section 2. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted,
managed, administered, and accounted for in accordance with
applicable law, including but not limited to, the Financial
Management Act of 1979. The allottee of the funds appropriated
under this act shall be the Ambassador of the Federated States of
Micronesia to the United States of America.

13 (2) The allottee of the funds appropriated herein shall be 14 responsible for ensuring that these funds, or so much thereof as 15 may be necessary, are used solely for the purpose specified 16 herein, and shall report back to the Congress on the status of 17 these funds no later than September 30, 2005. The authority of 18 the allottee to obligate such funds shall lapse on September 30, 19 2005.

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1	Section 2. This act shall become law upon approval by the
2	President of the Federated States of Micronesia or upon its
3	becoming law without such approval.
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5	Date: 5/11/05 Introduced by: <u>/s/ Isaac V. Figir</u> Isaac V. Figir
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